



Before

Building Project (2023 - 2025)



After

Ashley Ridge Church

Financial Report & Building Update #103

September 11, 2023

Financial Report:	Goal	Received	Needed	% Goal
1) Operating Budget - Received (YTD)	\$699,100	\$592,302	\$106,798	84.7%
2) Comp Countdown - Total Giving (YTD)	\$852,388	\$643,028	\$209,360	75.4%

Building Update: The closing on the construction loan is scheduled between Oct. 1-15. Cypress Engineering has resubmitted to DC for site work permits. The **Building Team (BT)** has met with **Equip Studio, Cypress Engineering & Trident Construction (GC)** and revised the floor plan & site plan to align w/internal & external funding requirements. Cypress is in the process of updating site work before sending to **GC** for new *pricing*. **AR** is shooting for groundbreaking by end of year w/project completion by *Easter 2025*.